

## SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

**Bill Number:** S. 0228 Introduced on January 8, 2019

Author: Gambrell

Subject: Technical College Enterprise Campus Authorities

Requestor: Senate Education

RFA Analyst(s): A. Martin

Impact Date: February 8, 2019

## **Fiscal Impact Summary**

This bill will have no expenditure impact on Tri-County Technical College (TCTC) because the newly created board will hold meetings on the same day as regularly scheduled TCTC Commission meetings.

## **Explanation of Fiscal Impact**

## Introduced on January 8, 2019 State Expenditure

This bill creates the Tri-County Technical College Enterprise Authority, which is governed by a board of commissioners. The existing commissioners of TCTC Commission will serve on the board. TCTC indicates that the board will meet as a separate entity on the same day as scheduled TCTC Commission meetings. Therefore, this bill will not create any additional expenditures for the college.

While members of the board are eligible to receive a per diem of \$35, TCTC Commissioners will serve without per diem, as is their current practice. Each of the nine Commissioners receives mileage reimbursement. The average cost per meeting of the TCTC Commission is \$179.

**State Revenue** 

N/A

**Local Expenditure** 

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director